

Annex C

FINANCIAL SUMMARY	Forecast	Budget	MTP			
	2004/ 2005 £000	2005/ 2006 £000	2006/ 2007 £000	2007/ 2008 £000	2008/ 2009 £000	2009/ 2010 £000
Approved Budget and MTP	16,828	18,880	20,697	22,409	23,923	23,995
MTP Variations	-425	-158	-6	-633	-510	1,164
Sub-total (Annex A)	16,403	18,722	20,691	21,776	23,413	25,159
Other Variations						
Cashable Efficiency Savings Target		-402	-826	-1273	-1307	-1,342
Base Budget Reductions (adjusted)	-557	-523	-588	-578	-578	-578
Inflation on revenue variations	0	27	73	31	29	21
Interest adjustment	-340	-567	-659	-713	-784	-891
2003/04 Capital savings	-17	-17	-17	-17	-17	-17
2003/04 Spending brought forward	960					
Extra pension contributions			96	180	300	360
Extra recycling costs	40	120	120	120	120	120
2004/05 Forecast Outturn	196					
TOTAL NET SPENDING	16,685	17,360	18,890	19,526	21,176	22,832
FUNDING						
Forecast Government Support	-8,731	-9,231	-9,742	-10,265	-10,670	-11,251
Consultation		-285	-253	-216	-302	32
Final						
Total Government Support	-8,731	-9,516	-9,995	-10,481	-10,972	-11,219
Collection Fund Deficit	14	4				
Council Tax	-5,308	-6,043	-6,790	-7,552	-8,328	-9,120
Contribution from Revenue Reserves	-2,660	-1,805	-2,105	-1,493	-1,876	-2,493
TOTAL FUNDING	-16,685	-17,360	-18,890	-19,526	-21,176	-22,832

COUNCIL TAX	£	£	£	£	£	£
Band D Equivalent	56,149	56,718	57,278	57,850	58,429	59,013
COUNCIL TAX	94.54	106.54	118.54	130.54	142.54	154.54
Increase %	14.5%	12.7%	11.3%	10.1%	9.2%	8.4%

Interest	-3,609	-2,951	-1,931	-1,476	-1,244	-917
Total Net Spending excluding interest	20,294	20,311	20,821	21,003	22,419	23,748

Remaining reserves (end of year)

Revenue	17,312	15,507	13,402	11,909	10,034	7,541
Capital	43,038	27,825	16,888	14,638	10,611	5,393